

Parish Council – Financial Report for Year 2020-21 (Parish Clerk- Liz Sims)

This report may appear to be a year behind but this is because the accounting year ends in April and the accounts are then audited and agreed before they are reported to the Parish.

The audited end of year accounts for Year 2020/21 are summarised as follows:

Income	2019/20	2020/21
Precept	£6830.31	£8175.00
VAT Reclaimed	£0	£ 123.06
Interest	£16.19	£ 4.90
CIL	£7376.96	£ 0
Insurance claim (post & rails Church Sq)		£ 821.41
Bank Compensation (received for poor customer service)		£ 40.00
Locality Grant		£ 829.20
	£14223.46	£9993.57
Expenditure		
Payroll	£3,639.96	£3700.00
Admin	£26.71	£ 48.59
Hall Hire/Zoom Expenses	£112.00	£ 105.61
Grass Cutting	£1070.00	£ 600.00
Defibrillator	£73.00	£ 0
Insurance	£405.00	£ 420.00
Audit	£174.00	£ 175.00
Subscriptions	£176.02	£ 190.00
Website	£60.00	£ 60.00
Poppy Wreath	£25.00	£ 25.00
Dog Bin	£90.20	£ 50.00
Elections	£126.46	£ 0
Flowers	£34.00	£ 60.00
Training	£159.60	£ 118.80
Infrastructure		£ 32.95
Noticeboard (funded by locality grant)		£ 829.20
Post and Rails Church Sq (Part funded by Ins claim)		£ 821.41
	£6171.95	£7236.56
Expenditure covered by CIL Funds (balance remaining after Ins claim for fence and posts Church Sq/ Gate posts)		£1717.39

The total expenditure was lower than income in 2020/21, this is mainly due to repairs to Church Sq fence and posts were budgeted for but expenses were instead covered by CIL funds and Insurance claim, and tree cutting allowed for in the grass cutting budget did not occur during 2020/21; also, additional income received of VAT reclaim and bank compensation.

Assets **£2935 (increase due to new noticeboard March 21)**

Balances at 31.3.21

Current Account	£ 3481.58
Reserve Account	£10460.24

Financial Year 2021/2022

The Budget was set at £8016 to cover expected costs, including the cost of replacement of the noticeboard at Church Square (a locality grant was subsequently awarded to cover the cost of buying the noticeboard), general maintenance and building reserve funds towards a new computer, defib batteries and other maintenance as required.

The accounts will be audited by the Internal Auditor within the next few months. All the required documents including a copy of the Asset Register, the Certificate of Exemption and the Governance and Accountability Statements for the year will be published on the village website over the next few months. You are welcome to email the Parish Clerk if you have any queries about the accounts. hsmparishclerk@gmail.com

Budget for 2022/23

The Budget has been set at £6816. This includes costs towards general maintenance, training, subscriptions, insurance, defib batteries/pads, and other maintenance as required.

Community Infrastructure Levy (CIL)

The Parish Council also has a remaining amount of £5459.57 from the Community Infrastructure Levy, £1,717.39 was spent in 2020/21 year of accounts towards repairs to Church Sq fences/posts and gate posts, and £200.00 was spent in November 2021 to cut down and remove a Holly Tree in hedge line between Church Square and Church Yard. (CIL is levied on the developer of new properties when any new homes are built, this money has to be spent within five years of receipt on infrastructure or anything else that is concerned with addressing the demands that development places on our Village).